

NOTICE OF AWARD

June 27, 2023

REYNALDO CERBO II

Authorized Representative
DP Fabrication and Machineries
National Highway, Sinaragan,
Matanao, Davao del Sur

Dear **Mr. CERBO**:

We are pleased to notify you that DA-Caraga has awarded you the **Procurement of 1 unit Forklift** for having the Lowest Calculated and Responsive Bid in the total amount of **ONE MILLION FOUR HUNDRED EIGHTY THOUSAND PESOS (P 1,480,000.00)** through Negotiated Procurement due to Two Failed Bids.


Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*
- *Duly notarized Performance Securing Declaration*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.


Very truly yours,


ENGR. RICARDO M. OÑATE, JR.
Regional Executive Director
Head of Procuring Entity

Conforme:

July 20, 2023

Date and Signature


Reynaldo "Khan" Cerbo II

Name of Authorized Person

DP Fabrication and Machineries

Company

Masaganang Agrikultura, Maunlad na Ekonomiya

