

## NOTICE OF AWARD

January 13, 2023

## JOAN MADONNA C. CHU

Corporate Treasurer Jedeco Trading Corporation #16 GH. Del Pilar St., Vigan City, Ilocos Sur

## Dear Ms. CHU;

We are pleased to notify you that DA-Caraga has awarded you the (A10) Procurement Lot 1 − 500 bags Hybrid Corn Seeds (NSIC 2019 GMCn 64), Lot 2 − 1,000 bags Hybrid Corn Seeds (NSIC 2021 GMCn 78), and Lot 4 − 1,043 bags Hybrid Corn Seeds (NSIC 2019 GMCn 67), for having the Single Calculated and Responsive Bid in the total amount of FIFTEEN MILLION TWENTY-SIX THOUSAND FIVE HUNDRED FIFTY PESOS (₱ 15,026,550.00).

Performance Bond may come in the following form:

- Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or
- Duly notarized Performance Securing Declaration

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

ENGR. ACARDO M. OÑATE, JR.
Regional Executive Director/
Wend of Procuring Entity

Conform

Jelu 1/16/2023

Date and Signature

Name of Authorized Person

JEDECO THA ONL COMP.

Company