



## NOTICE OF AWARD

April 25, 2023

**RIHYAN A. NARVACAN**

Authorized Representative  
Mars Agri Ventures and Commodities Inc.  
J Saavedra St., Toril  
Davao City

Dear Mr. NARVACAN:

We are pleased to notify you that DA-Caraga has awarded you the **(B20/A49) Procurement of 2,000 Liters Fungicide** for having the Lowest Calculated and Responsive Bid in the total amount of **THREE MILLION NINE HUNDRED THIRTY-TWO THOUSAND PESOS (P 3,932,000.00)**.


Performance Bond may come in the following form:

- Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or
- Duly notarized Performance Securing Declaration

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.


Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

  
**ENGR RICARDO M. OÑATE, JR.**  
Regional Executive Director  
Head of Procuring Entity

Conforme:

Date and Signature

  
**RIHYAN A. NARVACAN**

Name of Authorized Person

**MARS AGR VENTURES & COMMODITIES, INC**  
Company