



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office 13
Capitol Site, Butuan City 8600

NOTICE OF AWARD

April 25, 2023

PENG KEE SO
President
Modern Time Enterprises, Inc.
SPK Bldg., Km. 7 Lanang
Davao City

Dear Mr. SO:

We are pleased to notify you that DA-Caraga has awarded you the **(B7) Procurement of 734 bags Complete Fertilizer and 60 bags of Ammonium Phosphate** for having the Lowest Calculated and Responsive Bid in the total amount of **ONE MILLION FIVE HUNDRED THIRTY-SIX THOUSAND THREE HUNDRED PESOS (P 1,536,300.00)**.

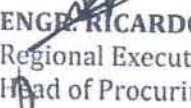
Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*
- *Duly notarized Performance Securing Declaration*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,


ENGR. RICARDO M. OÑATE, JR.
Regional Executive Director /
Head of Procuring Entity

Conforme:

MAY 10, 2023

Date and Signature

PENG KEE C. SO

Name of Authorized Person

Modern Time Enterprises, Inc
Company