



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
Regional Field Office 13  
Capitol Site, Butuan City 8600

## NOTICE OF AWARD

April 12, 2023

**STEVENSON S. ERMAC**  
Authorized Representative  
Fortunetract Agro Sales, Inc.  
Bajada, Davao City

Dear **Mr. ERMAC**;

We are pleased to notify you that DA-Caraga has awarded you the **(A22) Procurement of 2 units Farm Tractor** for having the Lowest Calculated and Responsive Bid in the total amount of **TWO MILLION SIX HUNDRED TEN THOUSAND PESOS (₱ 2,610,000.00)**.

Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*
- *Duly notarized Performance Securing Declaration*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

  
**ENGR. RICARDO M. OÑATE, JR.**  
Regional Executive Director/ *RM*  
Head of Procuring Entity

Conforme:

APRIL 14, 2023  
Date and Signature

STEVENSON S. ERMAC  
Name of Authorized Person

FORTUNETRACT AGRO-SALES INC.  
Company