## NOTICE OF AWARD

May 7, 2024

ILDEFONSO S. BUQUE Authorized Representative Ilmar Construction & Supply Km. 5, P-5A, Brgy. Libertad, Butuan City

Dear Mr. BUQUE:

We are pleased to notify you that DA-Caraga has awarded you the [C15] Procurement of Labor and Materials for the Construction of 16 units Multi-Commodity Drying Facility, Lot 1 & Lot 2, for having the Lowest Calculated and Responsive Bid in the total amount of TWO MILLION NINE HUNDRED FORTY-FOUR THOUSAND EIGHT HUNDRED EIGHTEEN PESOS & 23/100 (P 2,944,818.23).

Performance Bond may come in the following form:

- · Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- · Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient grounds for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Regional Executive Director/

Head of Procuring Entity

ILDEFONCO S, BUBUE

Name of Authorized Person

ILMAR COHST. & SUPPLY