

CONTRACT AGREEMENT



THIS AGREEMENT made the 7th day of March 2024 between *Department of Agriculture-Caraga Region* of the Philippines hereinafter called "the Entity" of the one part and *Fareast Agricultural Seeds Multipurpose Corporation* of *Koronadal City*, Philippines hereinafter called "the Supplier" of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the *Procurement of 550 bags Hybrid White Corn Seeds - Lot 6* and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of *One Million One Hundred Seventy Nine Thousand Seven Hundred Fifty Pesos Only (P 1,179,750.00)* hereinafter called "the Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of *One Million One Hundred Seventy Nine Thousand Seven Hundred Fifty Pesos Only (P 1,179,750.00)* or such other sums as may be ascertained *Fareast Agricultural Seeds Multipurpose Corporation* agrees to the *Procurement of 550 bags Hybrid White Corn Seeds - Lot 6* in accordance with his/her/its Bid.
4. The *Department of Agriculture-Caraga Region* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

~~ENGR. RICARDO M. OÑATE, JR.~~
Regional Executive Director

[Signature]
EARL L. KAHULUGAN
Authorized Representative

for:

for:

Department of Agriculture, Caraga

Fareast Agricultural Seeds MPC

Acknowledgement

MAR 25 2024

BEFORE ME, a Notary Public on this _____ day of _____ 2024 in the City of Butuan, Philippines personally appeared.

NAME	Gov't. Issued ID	Date/Place Issued
ENGR. RICARDO M. OÑATE, JR.	BIR T.I.N. (103-151-531)	10/05/1991 - Davao City
EARL L. KAHULUGAN	<u>103-93-140523</u>	<u>2022/02/09 Expiration Date</u>

Known to me to be the same person who executed this foregoing instrument which consist of two (2) pages including this acknowledgment page signed by the parties concerned and their instrument witness in every page thereof and that the same is their free and voluntary act and deed and that of the entity they represent for this contract which relates to the Procurement of goods stated in this contract.

IN WITNESS THEREFORE, I herein set hand and affixed my Notarial Seal at the place and date first above written.

Doc. No. 251
Page No. 52
Book No. IX
Series No. 2024

[Signature]
JOFFREY L. MONTEFRIO
Notary Public
Koronadal City, Province of South Cotabato
Rooms 2 & 3, 2/F Supermarket Bldg. Koronadal City
PTR No. 2989543; 1-2-2024; Koronadal City
IBP NO. 18-280; 1-3-23; GSC
Roll Number 24228; TIN: 194-650-562
Notarial Commission No. 576
Expires December 31, 2025