



February 12, 2024

EARL L. KAHULUGAN
Authorized Representative
FAREAST AGRICULTURAL SEEDS MPC (PARCO MPC)
TFI Compound, Road 2, Brgy. Sto. Niño,
Koronadal City

Dear Mr. KAHULUGAN:

We are pleased to notify you that DA-Caraga has awarded you the (A42) Procurement of Various Corn Seeds, Lot 6 - 550 bags Hybrid White Corn Seeds for having the Lowest Calculated and Responsive Bid in the total amount of ONE MILLION ONE HUNDRED SEVENTY-NINE THOUSAND SEVEN HUNDRED FIFTY PESOS (P 1,179,750.00).


Performance Bond may come in the following form:

- Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or

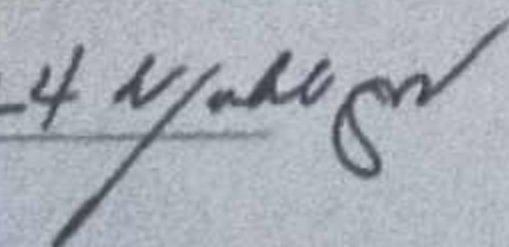
Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,


ENGR. RICARDO M. OÑATE, JR.
Regional Executive Director/
Head of Procuring Entity

Conforme:

Feb. 27, 2024 
Date and Signature

Earl L. Kahulugan
Name of Authorized Person

Forecast Agricultural Seeds MPC
Company