



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
Regional Field Office 13  
Capitol Site Butuan City 8600

### NOTICE OF AWARD

November 11, 2024

**MONDRAD JOSEPH MAGNO**  
Authorized Representative  
Modern Time Enterprises, Inc.  
Door 1-6 SPK Bldg., Km. 7  
Lanang, Davao City

Dear **Mr. MAGNO:**

We are pleased to notify you that DA-Caraga has awarded you the **(G7) Procurement of Inorganic Fertilizers**, for having the Single Calculated and Responsive Bid in the total amount of **Six Million Five Hundred Twenty Four Thousand Six Hundred Thirty One Pesos Only (₱ 6,524,631.00)**.

Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you.*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient grounds for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

  
**ARLAN M. MANGELEN**  
Regional Executive Director/  
Head of Procuring Entity

Conforme:

11/15/24   
Date and Signature

MONDRAD JOSEPH MAGNO  
Name of Authorized Person

MODERN TIME ENTERPRISES, INC.  
Company

