



NOTICE OF AWARD

July 9, 2024

RENATO A. BUDUMO
Authorized Representative
RMB Development Corporation
Brgy. Silad Mahogany, Butuan City

Dear **Mr. BUDUMO**:

We are pleased to notify you that DA-Caraga has awarded you the **(C14) Procurement of Labor and Materials for the Construction of 1 unit Coffee Storage**, for having the Lowest Calculated and Responsive Bid in the total amount of **SEVEN HUNDRED SIXTY NINE THOUSAND FOUR HUNDRED FORTY ONE PESOS & 92/100 (₱ 769,441.92)**.

Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient grounds for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,


ARLAN M. MANGELEN
Regional Executive Director/
Head of Procuring Entity

Conforme:

09/03/2024
Date and Signature

RENATO A. BUDUMO
Name of Authorized Person

RMB DEVELOPMENT CORPORATION
Company