



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office 13
Capitol Site Butuan City 8600

NOTICE OF AWARD

February 12, 2024

JAIME S. FONGFAR
Authorized Representative
Asian Hybrid Seed Technologies, Inc.
Door #4, 267 Juna Subd., Quimpo Blvd.,
Ecoland, Davao City

Dear Mr. FONGFAR:

We are pleased to notify you that DA-Caraga has awarded you the **(A42) Procurement of Various Corn Seeds, Lot 4 - 600 bags Hybrid Corn Seeds (NSIC 2018 GMCn 57)** for having the Single Calculated and Responsive Bid in the total amount of **THREE MILLION SIX HUNDRED THOUSAND PESOS (P 3,600,000.00)**.

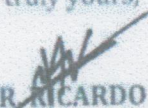
Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

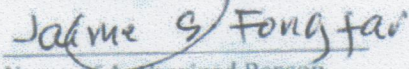
Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,


ENGR. RICARDO M. OÑATE, JR.
Regional Executive Director /
Head of Procuring Entity

Conforme

Date and Signature


Jaime S. Fongfar

Name of Authorized Person

Asian Hybrid Seed Technologies Inc.
Company

02262024