



NOTICE OF AWARD

February 14, 2024

ERWIN MALINAO

Authorized Representative
 JEELS MASAGANA FARM SUPPLY, INC.
 J. Satorre, Brgy. Holy Redeemer
 Butuan City

Dear **Mr. MALINAO**:

We are pleased to notify you that DA-Caraga has awarded you the **(A37) Procurement of Inorganic Fertilizers for SAAD** for having the Lowest Calculated and Responsive Bid in the total amount of **TWO MILLION SIX HUNDRED NINETY THOUSAND ONE HUNDRED FORTY PESOS & 70/100 (₱ 2,690,140.70)**.

Performance Bond may come in the following form:


- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

ENGR. RICARDO M. OÑATE, JR.
 Regional Executive Director/
 Head of Procuring Entity

Conforme: 
 Feb. 27, 2024

Date and Signature

Erwin M. Malinao

Name of Authorized Person

Jeels Masagana Farm Supply Inc.

Company