



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
 Regional Field Office 13  
 Capitol Site Butuan City 8600

## NOTICE OF AWARD

January 29, 2024

**RENATO A. BUDUMO**  
 Authorized Representative  
 RMB DEVELOPMENT CORPORATION  
 P5 Brgy. Silad, Mahogany  
 Butuan City

Dear **Mr. BUDUMO:**

We are pleased to notify you that DA-Caraga has awarded you the **(A55) Procurement of Labor and Materials for the Establishment of 1 unit Cabantao Solar Powered Irrigation System (SPIS) at Brgy. Cabantao, Rosario, Agusan del Sur for Rice** for having the Lowest Calculated and Responsive Bid in the total amount of **EIGHT HUNDRED FIFTY-FIVE THOUSAND TWO HUNDRED PESOS & 45/100 (P 855,200.45)**.

Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you, or*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

  
**ENGINEER RICARDO M. OÑATE, JR.**  
 Regional Executive Director/  
 Head of Procuring Entity

Conforme:

3-12-24   
 Date and Signature

RENATO A. BUDUMO  
 Name of Authorized Person

RMB DEVELOPMENT CORPORATION  
 Company