



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office 13
Capitol Site Butuan City 8600

NOTICE OF AWARD

May 2, 2025

JAIME S. FONGFAR
Authorized Representative
Asian Hybrid Seeds Technologies
267 Juna Subdivision, Quimpo Blvd.
Ecoland, Davao City

Dear Mr. FONGFAR:

We are pleased to notify you that DA-Caraga has awarded you the B30 Lot 1- Procurement of Hybrid Corn Seeds -1,551 bags Hybrid Yellow Corn Seeds (NSIC 2018 GMCn 57) for having the responsive bid in the total amount of Nine Million One Hundred Forty-Three Thousand ₱ 9,143,145.00 only (P 9,143,145.00)

Performance Bond may come in the following form:

- Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you.

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient grounds for cancellation of this award.

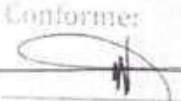
Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,


ARLAN M. MANGELAN
Regional Executive Director/ Head of Procuring Entity

Conforme:

Date and Signature

 May 20, 2025
JAIME S. FONGFAR

Name of Authorized Person

Asian Hybrid Seed Technologies, Inc.
Company