

Republic of the Philippines DEPARTMENT OF AGRICULTURE

Regional Field Office 13 Capitol Site Butuan City 8600

NOTICE OF AWARD

February 3, 2025

RHAYN A. NARVACAN

Authorized Representative Mars Agri Ventures & Commodities Inc. J. Saavedra St. Toril, Davao City

Dear Mr. NARVACAN;

We are pleased to notify you that DA-Caraga has awarded you the (A20) Procurement of Various Inorganic Fertilizer for having a Responsive Bid in the total amount of One Million Fourteen Thousand One Hundred One Pesos & 08/100(₱ 1,014,101.08).

Performance Bond may come in the following form:

- Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you.

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient grounds for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,

MANGELEN

Regional Executive Director/ Head of Procuring Entity

Conforme:

MARCH 14, WIX

Date and Signature

RHUAN A NACUDEAR

Name of Authorized Person

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Company

