

NOTICE OF AWARD

February 3, 2025

RHYAN A. NARVACAN

Authorized Representative
Mars Agri Ventures & Commodities, Inc.
J. Saavedra St., Toril,
Davao City

Dear **Mr. NARVACAN**,

We are pleased to notify you that DA-Caraga has awarded you the **(A53) Procurement of Various Inorganic Fertilizer for Corn, Lots 1, 2 & 5** for having the Lowest Calculated and Responsive Bid in the total amount of **Eighteen Million Three Hundred Twenty Thousand One Hundred Ninety-Five Pesos and 92/100 Only (P18,320,195.92)**.

Performance Bond may come in the following form:

- *Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or*
- *Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you.*

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient grounds for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,



ARLAN M. MANGELEN
Regional Executive Director/
Head of Procuring Entity

Conforme:

MARCH 14, 2025
Date and Signature

RHYAN A. NARVACAN
Name of Authorized Person

MARS AGRIVENTURES & COMMODITIES, INC.
Company