



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
REGIONAL FIELD OFFICE 13
Capitol Site, Butuan City 8600

NOTICE OF AWARD

December 11, 2020

Ree Anthony Patangan
Authorized Representative
Long Ping Tropical Rice Development Inc.
#12 Bukang Liwayway St., Brgy. Bantug, Science City of Muñoz, 3119
Nueva Ecija

Dear Mr. Patangan:

We are pleased to notify you that DA-Caraga has awarded you the supply and delivery of 2,000 bags Hybrid Rice Seeds (M78) - Lot 2 (E3) for having the Single Calculated and Responsive Bid in the total amount of TEN MILLION PESOS (P 10,000,000.00).

Performance Bond may come in the following form:

- Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you
- Performance Securing Declaration.

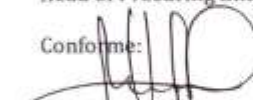
Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of this award.

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt hereof.

Very truly yours,


ABEL JAMES I. MONTEAGUDO
Regional Executive Director/
Head of Procuring Entity

Conforme:

 12/11/20
Date and Signature
REE ANTHONY PATANGAN/RS
Name of Authorized Person
LONG PING TROPICAL RICE DEVT., INC.
Company

A food-secure Philippines
with prosperous farmers and fisherfolk

