

## NOTICE OF AWARD

December 11, 2020

Raul Ephraim Agcopra Regional Business Manager SL Agritech Corporation Sterling Place, 2302 Pasong Tamo Ext., Makati City

Dear Mr. Agcopra:

We are pleased to notify you that DA-Caraga has awarded you the supply and delivery of 800 bags. Hybrid Rice Seeds (M81) - Lot 3 (E3) for having the Single Calculated and Responsive Bid in the total amount of FOUR MILLION PESOS (P 4,000,000.00).

Performance Bond may come in the following form:

- · Cash, Cashier's/manager's check, bank draft/guarantee confirmed by a universal or commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank which is 5% of the total amount of contract awarded to you, or
- · Surety Bond callable upon demand by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which is 30% of the total amount of contract awarded to you
- · Performance Securing Declaration.

Failure to enter into a said contract or provide the Performance Security within ten (10) calendar days from the receipt of this Notice of Award shall constitute sufficient ground for cancellation of

Please affix your signature on the space provided below and return the duplicate copy of this notice to us should you signify your acceptance of the said project within two (2) days upon receipt

Very truly yours

ABEL JAMES P. MONTEAGUDO Regional Executive Director/ Head of Procuring Entity

Conforme:

12-14-20

Date and Signature
May as one Junios on the
Name of Authorized Person
& LAMTECH COLL

Company

A food-secure Philippines with prosperous farmers and fisherfolk

