

CONTRACT AGREEMENT

THIS AGREEMENT made this 17 day of DEC 17 2020 **2020** between Department of Agriculture-Caraga Region of the Philippines hereinafter called "**the Entity**" of the one part and **LONG PING TROPICAL RICE DEVELOPMENT, INC.**, #12 Bukang Liwayway St., Brgy. Bantug, Science City of Muñoz, 3119 Nueva Ecija, Philippines hereinafter called "**the Supplier**" of the other part:


WHEREAS the **Entity** invited Bids for certain goods and ancillary services, viz., **2,000 bags Hybrid Rice Seeds (M78) - Lot 2 (E3)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **TEN MILLION PESOS (P 10,000,000.00)** hereinafter called "**the Contract Price**".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

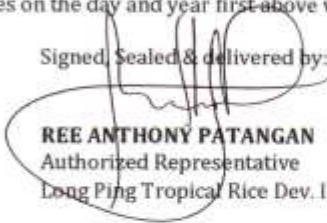
1. In this Agreement words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) The supplier's Bid including the Technical and Financial Proposals, and all other documents submitted, including corrections to the bids resulting from the Procuring Entity's bid evaluation;
 - (b) The Schedule of Requirements;
 - (c) The Technical Specifications;
 - (d) The General Conditions of Contract;
 - (e) The Special Conditions of Contract;
 - (f) The Performance Security; and
 - (g) The Entity's Notice of Award;
3. In consideration of the payments to be made by the **Entity** to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the **Entity** to provide the goods and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The **Entity** hereby covenants to pay Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


Signed, Sealed & delivered by:


ABEL JAMES I. MONTEAGUDO
Regional Executive Director
Department of Agriculture, Caraga

Signed, Sealed & delivered by:


REE ANTHONY PATANGAN
Authorized Representative
Long Ping Tropical Rice Dev. Inc.

Signed in the Presence of:


REBECCA R. ATEGA
OIC, RTD for Operations

Supplier's Representative

ACKNOWLEDGMENT

BEFORE ME, a Notary Public on this _____ day of 17 2020 in the City Butuan, Philippines personally appeared.

NAME	Gov't. Issued ID	Date/Place Issued
ABEL JAMES I. MONTEAGUDO	Passport No. P1344073B	04/04/2019-DFA Davao City
REE ANTHONY PATANGAN	TIN No. 008-725-898-000	

Known to me to be the same person who executed this foregoing instrument which consist of two (2) pages including this acknowledgment page signed by the parties concerned and their instrument witness in every page thereof and that the same is their free and voluntary act and deed and that of the entity they represent for this contract which relates to the Procurement of goods stated in this contract.

IN WITNESS THEREFORE, I herein set hand and affixed my Notarial Seal at the place and date first above written.

[Handwritten Signature]

ATLASILIL I. LAWING
 Notary Public
 1100 Commonwealth St., 7000
 Butuan City, 83400
 TIN No. 002207 01-02-2020/01/01/2020, A.O.M
 078 No. 1471279 01-03-2020/03/01/2020, A.O.M
 No. 104 CSC Bldg., JC. Agulao Ave B.C.
 078 - 133-878-873-000
 07824 Commission No. 01-0112162 Valid 12/14/2023
 07824 No. 109-04-0013

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[Handwritten Signature]