

ELIGIBILITY REQUIREMENTS

1. Individual Farmer and Fisherfolk

- With viable project;
- No outstanding loan from formal lending institutions for the same project being applied for;
- With marketable surplus of the project or other confirmed sources of repayment

2. Micro and Small Enterprises

- Duly registered with the DTI/SEC;
- No adverse findings on the borrower;
- With viable project; and
- No outstanding loans from other financial institutions, for the same project being applied for

3. Farmers' and Fisherfolk Coops and Association

- Duly registered with the CDA/SEC/DOLE-BRW;
- Operational for at least 6 months;
- No adverse findings on the borrower;
- With core management team composed of manager, cashier and treasurer or equivalent positions; and
- With proven track record (experience, training and preparation of officers and members to implement the proposed project to be financed)



“A food-secure Philippines with prosperous farmers and fisherfolk”

LOANABLE AMOUNT

1. Individual Farmer and Fisherfolk

- Up to P1.0 Million per individual borrower

2. Farmers' and Fisherfolk Cooperatives and Associations

- Up to P5.0 Million per project loan per cooperative/association

3. Registered MSEs

- Up to P5.0 Million project loan per MSE

FINANCING MIX

90% : ACEF

10% : Borrower's Equity

INTEREST RATE (DIRECT LENDING)

2% per annum

ENGR. JOFRE F. HABLO

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FOCAL PERSON

Gihimo ug Giapud-apud sa:



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ACEF LENDING PROGRAM



AGRICULTURAL COMPETITIVENESS ENHANCEMENT FUND LENDING PROGRAM

AIMS TO:

1. To provide necessary credit to farmers and fisherfolk and their cooperatives and associations, and micro and small enterprises to increase their productivity; and
2. To establish an agricultural lending program that enhances competitiveness of target project beneficiaries or sectors especially the small farmers and fisherfolk.

TARGET BORROWERS

1. Individual farmer and fisherfolk
2. Farmers' and Fisherfolk Cooperatives and Associations
3. Registered Micro and Small Enterprises (MSEs)

ELIGIBLE LOAN PURPOSE

- 1. Individual Farmer and Fisherfolk**
 - Purchase of farm inputs and equipment or for farm improvement
- 2. Farmers' and Fisherfolk Cooperatives and Associations**
 - Acquisition/establishment of agri-based production, and post-production, and processing machineries, equipment and facilities

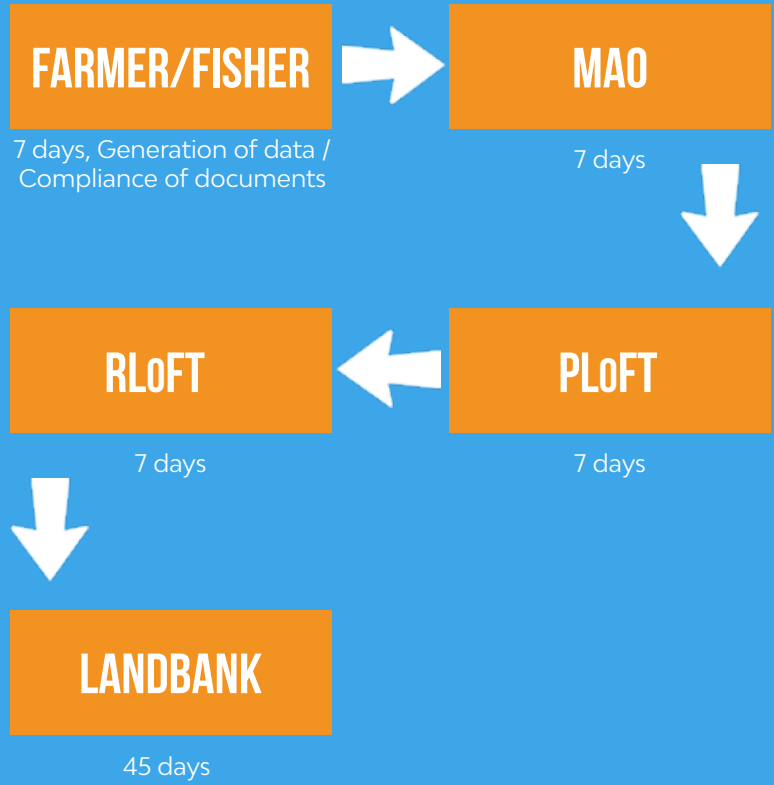
3. Registered MSEs

- Acquisition/establishment of agri-based production and post-production, and processing machineries, equipment and facilities

PROCESS FLOW ACEF LOAN PROGRAM

Documentary Requirements:

1. LBP Application Form
2. Costumer Information Sheet/Bio Data
3. Business Plan or Farm Plan and Budget
4. Sworn affidavit of no outstanding loans from any lending institution for the same project; and
5. Barangay Clearance
6. Letter of Intent Address to (RED/BFAR RD/MNGR. PCA/Phil FIDA)
7. MAO/MFARMC/MAFC Certification (For Verification)
8. MAO/LI/BFAR signature of Farm Plan/ BP Budgetary requirements
9. DA/BFAR/ATI Certificate of Training / Certification if applicable



Steps:

1. Farmer/Fisher coordinate MAO/PLoFT for the BP preparation.
2. Secure other documentary requirements.
3. PLoFT to review the completeness of documentary requirements.
4. BP will be forwarded to RLoFT for review and validation will all the documents.
5. If there is a revision bring back to PLoFT for final revision and facilitate.
6. Forward back to RLoFT to facilitate approval of BP.
7. RLoFT to facilitate submission of BP's to LBP for final validation and approval.
8. Joint Validation